

Cash Loading for eWallets

eWallet



eWallets were initially launched in the early 2000's by companies like PayPal as a secure new way to make an online payment.

From 2010 the global explosion of smart phones led to eWallet style payment Apps often combined with Near Field Communication (NFC) for offline use.

Major brands – such as Google and Apple – moved into the market and the eWallet App becomes mainstream.

Now, WorldPay are predicting that as both brands and tech converges, eWallets will be direct competitors to credit/credit cards by 2020

eWallet Limitations



One of the most obvious limitations of an eWallet is loading funds to it requires a bank account or a debit card.

50% of the worlds population do not have a bank account and therefore cannot use eWallets.

50% of the worlds transactions are in Cash

Smart phone penetration is growing rapidly in areas of low banking infrastructure e.g. Africa, India and Asia.

The growth of eWallets will be limited by the ability to load them with funds.

The Solution



PiP iT have created a Digital Cash Collection Platform.

Through our collection network, individuals can now lodge cash to an eWallet

They generate a bar code via one of our partners. The code is sent to their phone or emailed.

This bar code is accepted by our Collection Agents and cash lodged over the counter











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...who receive bills on mobile or print out...

...and take to a agent and make payment...

...which is settled to PiP...

...and settled to the biller's bank.

Where does it Work?



Right now, bank lodgements can be made in UK Post Office (12,500

locations).

CAPITA

Canada Post (7,500 locations)

South Africa 'Pay Spot' 7000 locations







More countries to be announced

International Cash Loading



With PiP iT Cash Load option, individuals living in UK or Canada can now load cash onto eWallets for friends or family living in Developing Nations.

This means they can pay bills, shop online, pay for transport, be social via the eWallet.

To date, cash had to be sent home via a expensive and insecure cash transfer service.

Now it can be loaded to an eWallet

Contact



If you want your eWallet to accept cash loading, contact:

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